

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	670	138	1.0	2.1	-0.6	14.4	14.8
Saudi (TASI)	432	10,463	1.8	3.6	-0.1	15.7	16.4
Abu Dhabi (ADI)	170	9,828	-0.8	-0.2	-3.8	32.1	16.5
Kuwait All Share Index (TR)	89	9,225	-	0.5	-0.1	16.5	18.0
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Qatar(QE Index)	71	10,737	1.1	1.6	0.5	8.4	11.9
Dubai (DFMGI)	39	3,386	-1.0	-1.5	1.5	14.9	9.3
Oman(Muscat SM)	6	4,850	0.6	2.0	-0.2	8.5	11.5
Bahrain (BAX)	5	1,912	-0.9	-1.0	0.9	8.6	8.1
S&P GCC Shariah	-	1,093	1.3	2.6	2.1	14.1	16.4

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	52,035	2,657	-3.6	-2.1	2.1	9.0	18.2
U.S. (S&P 500)	34,459	3,862	-4.5	-2.7	0.6	10.2	19.8
Japan (Topix)	5,422	2,032	0.6	1.9	7.4	13.0	12.9
U.K. (FTSE)	2,547	7,748	-2.5	-1.6	4.0	9.1	11.6
Emerging Markets							
MSCI EM Index	6,371	955	-3.3	-0.9	-0.1	-0.3	12.0
China (Shanghai Indx.)	6,475	3,386	-3.0	-1.5	4.6	2.5	13.8
India (Sensex)	1,412	59,135	-1.1	0.3	-2.8	18.4	21.8

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change%	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	80	75	1.8	6.7	-0.3	28.4	17
Saudi Aramco	35	33	3.3	3.1	2.2	5.0	12
Saudi National Bank	34	46	-0.3	-1.7	-8.0	8.9	11
SABIC	22	90	-	2.1	1.1	9.2	16
Saudi Telecom	18	38	6.3	8.7	4.4	5.4	16
United Arab Emirates							
Intl. Holdings Co.	41	395	-1.3	-0.0	-3.7	204.4	54
FAB	26	14	-	0.1	-17.5	5.9	12
ETISALAT	24	25	-1.1	-1.0	10.4	22.2	22
Emaar Properties	9	5	-3.3	-2.0	-6.3	23.7	7
Emirates NBD Bank	9	13	-0.8	-5.1	-0.8	10.3	7
Kuwait							
NBK	26	1,110	1.4	3.7	3.0	17.6	17
KFH	23	870	1.0	1.5	5.7	23.6	27
Zain	3	552	-0.7	-1.3	-2.0	7.0	13
Agility	3	598	-0.5	-0.8	-16.9	23.0	39
Boubyan Bank	3	738	-2.9	-3.5	-7.5	21.7	53
Qatar							
Qatar National Bank	20	17	2.0	-1.9	-8.2	-1.9	12
Qatar Islamic Bank	10	19	4.2	4.2	4.5	12.8	12
Industries Qatar	8	14	1.6	2.9	11.9	27.4	10
Commercial Bank	6	6	1.3	2.1	25.6	15.8	10
Masraf Al Rayan	5	3	2.3	3.4	-12.0	-10.6	19

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Emaar Development PJSC	UAE	1.2	12.4%	14.6%	22.9%
Abdullah Al Othaim Markets CompanySJSC	KSA	1.9	6.9%	4.4%	13.5%
Bank Albilad Sjsc	KSA	5.1	6.8%	10.5%	-11.4%
Seera Holding Group SJSC	KSA	1.5	6.5%	5.7%	18.0%
Saudi Telecom Company SJSC	KSA	18.2	6.3%	8.7%	4.4%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mashreqbank PSC	UAE	1.0	-8.0%	-12.9%	17.9%
Q Holding PSC	UAE	2.2	-7.7%	-8.7%	-36.8%
Commercial Bank of Dubai psc	UAE	1.2	-4.1%	-4.1%	-0.8%
Jarir Marketing Company SJSC	KSA	3.6	-3.6%	-2.3%	-3.7%
Ooredoo QPSC	Qatar	1.9	-3.6%	-0.5%	-0.5%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

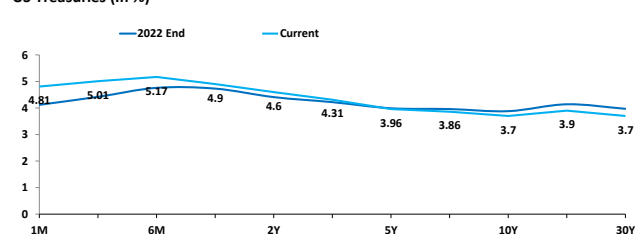
Note: **12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

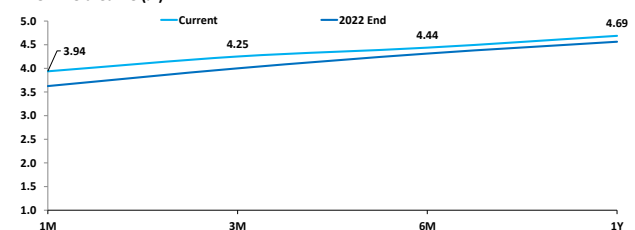
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,052	201	106	81	14	1,067
Abu Dhabi	290	78	14	40	24	427
Kuwait	91	156	27	88	41	124
Qatar	84	50	25	21	4	113
Dubai	64	53	10	19	24	92
Total	1,581	538	182	249	107	1,823

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	55.8	79.2	48.5
Abu-Dhabi	39.9	71.1	39.3
Dubai	68.3	141.7	68.2
Kuwait	46.7	66.9	38.3
Qatar	42.4	73.1	41.2
Bahrain	223.0	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.1	4.0	3.7	-
Euro Region (Euro Deposit)	3.1	2.6	2.5	-1.2
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.1
KSA (Saudi Arabian Riyal Deposit)**	5.5	4.9	4.8	1.1
UAE (UAE Dirham Deposit)	5.1	5.4	4.6	0.9
Qatar (Qatar Rial Deposit)	2.9	5.2	4.6	0.9
Oman (Omani Rial Deposit)	2.6	5.7	6.2	2.5
Bahrain (Bahraini Dinar Deposit)	3.1	6.0	6.9	3.2

Last FOMC Meeting Date: Jan 31/Feb 1

Next FOMC Meeting Date: Mar 21/22

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,867.8	0.7	2.2	2.4	1,985.3	1,621.6
Silver \$/oz	20.5	-3.4	-1.9	-14.4	25.8	17.9
IPE Brent \$/bbl	82.8	-3.6	-1.3	-3.6	123.6	76.1
Bitcoin (1BTC=\$)	20,220.0	-9.6	-12.6	22.3	47,459.0	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.1	0.1	0.6	-0.6	1.1	1.0
Yen (1 USD =)	135.0	-0.6	-0.9	3.0	150.1	117.3
KWD (1 USD =)	0.3	0.0	0.0	0.4	0.3	0.3
CNY (1 EUR =)	6.9	0.0	-0.4	0.1	7.3	6.3
CBOE VIX index	24.8	34.1	19.8	14.4	34.8	17.9

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